



No. KSEI-3835/JKS/0407

Jakarta, April 27th 2007

Attention:

Board of Directors

Account Holder

PT Kustodian Sentral Efek Indonesia (KSEI)

Re: Average Exchange Rate for the Distribution of PT International Nickel Indonesia Tbk (INCO) Cash Dividend

Acting upon KSEI Announcement No: KSEI-2848/JKS/0407 dated April 3rd 2007 regarding Time Frame for the Distribution of Cash Dividend upon International Nickel Indonesia Tbk, PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk through Letter No.109/SS/INCO/2007 dated April 27th 2007 regarding PT International Nickel Indonesia Tbk 2006 Final Dividend, we herewith inform that the Rupiah (Rp) exchange rate against the US Dollar (US\$) based upon Bank Indonesia average exchange rate on 2006 final dividend book-closing date (April 27th 2007) is **US\$ 1 = Rp 9.090**.

Hereby, the amount of Cash Dividend to be disbursed upon distribution on May 11th 2007 is in the amount of:

- **US\$ 0,50** per per share for foreign shareholders
- **Rp. 4.545** per share for Indonesian -national shareholders

Those shareholders entitled to receive Cash Dividend in Indonesian currency (IDR) may contact KSEI to obtain the INCO Interim Dividend Calculation Report in Rupiah by calling Mr. Andi Wijaya, ph. 5299-1183 as from May 2nd 2007. While those shareholders entitled to receive Cash Dividend in US Dollar (US\$) may view their Dividend Calculation Reports in Report Member Entitlement in C-BEST.

It is thus conveyed. We thank you for your attention and kind cooperation.

PT Kustodian Sentral Efek Indonesia

Sulistyo Budi

Central Depository Services Div. Head

Dharma Setyadi

Customer Relations Dept. Head
Central Depository Services Division

c.c. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors - PT International Nickel Indonesia Tbk

PT Kustodian Sentral Efek Indonesia

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